

Our Commitment

Environmental, Social & Governance



For over 100 years, Stelco has been an iconic company both within the steel industry and within the broader Canadian landscape. We understand that part of our responsibility is to act responsibly and in the best interest of society at large, in part through adherence to environmental, social and governance principles.

Since the current chapter in Stelco's history began in 2017, under new management and with a return to the public markets (TSX: STLC), we have strategically invested over \$750 million into our facilities in order to lower our costs, improve our productivity and become more environmentally sustainable. Our steel products are infinitely recyclable and every ton we produce contains as much as 20-percent recycled material.

As a result of our significant investments, we have already seen improvements in our industry leading environmental footprint, and we share the collective aspiration of the Canadian steel industry as a whole to achieve net-zero GHG emissions by 2050. Beyond our substantial recent investments in commissioning North America's only smart blast furnace, we are working with leading experts in researching new steel production, hydrogen development and carbon capture technologies to develop innovative, industry-leading solutions to help achieve this goal. Additionally, in early 2022, we expect to complete our new 65MW electricity cogeneration facility that will recycle our process off-gasses, reducing both our emissions and our dependence on the provincial power grid.

We are also committed to ensuring that our employees have a safe, healthy and accepting workplace. Since 2009, our extensive investment in health and safety equipment and training has helped us reduce our recordable incident rate by more than 70-percent. We are extremely proud of the commitment each and every one of our employees have made to contribute to this stellar result. At Stelco, we also recognize that fostering a diverse and welcoming workplace is critical to our long-term success. We are committed to being partners in the fight against systemic racism that has impacted so many in the BIPOC community and continue to be actively engaged as signatories to the BlackNorth Initiative.

At Stelco, we are focused on continuous improvement in all of these areas and will continue our work in the coming years to remain an industry leader across the ESG spectrum including delivering results that are consistent with the Government of Canada's stated objectives and working together towards our mutual goal of achieving net-zero emissions by 2050.

